**Curriculum Vita**

# Aliaa I. Bassiouny

The American University in Cairo

AUC Avenue, New Cairo

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**Education**

**Ph.D. Management Sciences: Finance**

ESADE Business School *AACSB Accredited* May 2012

Thesis Award: -Cum Laude distinction

**-**EDAMBA Thesis Competition Distinction

Area of Research: *International Finance and Multi-Market Trading*

Honors: *Full Scholarship*

Title of Thesis: *The Pricing Behavior of Depository Receipts: Empirical Evidence from Emerging Markets*

**Master of Research (MRes)**

ESADE Business School Sept 2009

Area of Research: *International Finance and Multi-Market Trading*

Honors: *Full Scholarship (Citadel Capital Scholarship Fund)*

Grade: *9.5/10 Distinction*

**Masters of Business Administration (MBA)**

The American University in Cairo *AACSB Accredited* June 2005

Specialization: Finance

Honors: *Full Merit Scholarship*

GPA: 4.0/4.0

**Bachelor of Business Administration (BBA)**

The American University in Cairo June 2003

Major: Business Administration

Specialization: Finance

Honors: *Graduated Summa cum laude*

GPA: 3.93/4.0

**Academic Work Experience**

**The American University in Cairo**

**Department of Management**

**School of Business**

Associate Professor of Finance and Chair July 2016-Present

Assistant Professor of Finance and Associate Chair July 2013-June 2016

Assistant Professor of Finance and Director of MSF July 2011-June2013

Adjunct Finance Faculty June 2007-June 2011

Manager, Financial Services Center July 2006-June 2008

Research Associate Jan2005-June 2006

Teaching Associate Jan2004-Dec2005

**Teaching Experience**

*Courses Designed and Taught*

**Undergraduate:** Business Finance, Investment Analysis, Corporate Finance, Portfolio Theory and its Applications, International Finance

**Graduate:** Financial Management, Applied Financial Econometrics, Financial Modeling.

**intellectual contributions**

## Published and Forthcoming Articles in Refereed Journals

Aliaa Bassiouny and Eskandar Tooma. “Trading better versus making more: Evidence from an Emerging Market” *Emerging Markets Finance and Trade*”, *forthcomin*g *2016. (Thomson Reuters JCR Indexed Journal with impact factor).*

Aliaa Bassiouny “Determinants of Intraday Return and Volatility of Argentinean ADRs” *International Research Journal of Finance and Economics,* March2015 Issue (131), pages 20-28.

Aliaa Bassiouny “The pricing behavior of depository-receipts: A survey of mechanics and empirical evidence” *Interdisciplinary Journal of Research in Business,* December 2014, Vol 3 (9), pages 74-83.

Aliaa Bassiouny and Eskandar Tooma “The effect of political uprisings on the location of price discovery: Evidence from Egyptian cross-listed equities” *Emerging Markets Finance and Trade*, September 2014, Vol. 50, No. 5, pages 113–127*. (Thomson Reuters JCR Indexed Journal with impact factor).*

Aliaa Bassiouny and Amira Ragab “[Testing Short-Term Over/Underreaction Hypothesis: Empirical Evidence from the Egyptian Exchange](http://www.scienpress.com/Upload/JAFB/Vol%204_5_7.pdf)” *Journal of Applied Finance & Banking*, July 2014, Vol 4, Issue 5, pages 83-94.

Carmen Ansotegui, Aliaa Bassiouny and Eskandar Tooma “The Proof is in the Pudding: Arbitrage is Possible in Limited Markets”, *Journal of International Financial Markets, Institutions and Money* Issue 23, February 2013.  *(ELSEVIER and Thomson Reuters JCR Indexed Journal with impact factor).*

Carmen Ansotegui, Aliaa Bassiouny and Eskandar Tooma “An Investigation of Intraday Price Discovery in Cross-Listed in Emerging Market Equities” *Investment Analysts Journal* # 77 May 2013. *(Thomson Reuters JCR Indexed Journal with impact factor).*

Carmen Ansotegui, Aliaa Bassiouny and Eskandar Tooma “The Law of One Price in Global Depository Receipts: Empirical Evidence from Cross-Listed Egyptian Equities” *Middle Eastern Finance and Economics*, Issue # 17 2012.

## Published and Forthcoming Referred Book Chapters

Aliaa Bassiouny and Manar ElBatrawy “Olives: A Taste of Lebanon with a Twist” *Entrepreneurship in the Mena Region Casebook,* AUC Press, 2015.

Aliaa Bassiouny, Eskandar Tooma and Nourhan ElMougi “Premium International for Credit Services: An Application of Value Based Management” *Cases on Business and Management in the MENA Region: New Trends and Opportunities*, IGI Global, 76, 2011.

## Published Teaching Case Studies

### Eskandar Tooma and Aliaa Bassiouny, “Valuation of an Increased Capacity Project Using Real Option Analysis: The Case of Savola Sime Egypt”, Thunderbird University Case Series, Case No. A09-05-0018, December 2005.

Eskandar Tooma and Aliaa Bassiouny, “Teaching Note: Savola-Sime Egypt: Evaluation of an Expansion Project Using Real Options Analysis”, *Thunderbird University Case Series*, Case No. C09-05-0018, December 2005.

#### Published Articles in Non-Refereed Publications

Aliaa Bassiouny. “Growing your Family Business: Access to Capital and the Role of Finance”. AUC Business Review. Spring 2016.

#### Working Papers

Aliaa Bassiouny and Neveen Ahmed. “The impact of index change on firms' price and liquidity: Evidence from the EGX” *working paper,* 2016.

#### Presentations at Refereed Academic Conferences

Aliaa Bassiouny “Foreign Equity Listing: The Case of MENA Firms” AUC Annual Research Conference on MENA Region Development March 2015.

Aliaa Bassiouny and Eskandar Tooma “Do domestic investor really perform better? Evidence from an emerging market” AIDEA 2013, Lecce, Italy.

Aliaa Bassiouny, Eskandar Tooma and Carmen Ansotegui, “The Law of One Price in Emerging Market DRs”, Development Finance Conference, Cape Town, November 2010

Aliaa Bassiouny, Eskandar Tooma and Carmen Ansotegui, “Arbitrage in Depository Receipts: Evidence from Egyptian GDRs”, XVII Foro Finanzas Madrid, November 2009.

Aliaa Bassiouny, “Why do Companies Foreign List? A case study of Egyptian GDRs”. Ain Sham University Conference on Recent Business Research Trends, Cairo, July 2009.

Aliaa Bassiouny and Tuba Baciki. “Rhetoric in European Central Bank Statements” Third Conference on Rhetoric and Narratives, ESADE Business School, March 2009.

Eskandar Tooma, Khaled Dahawy and Aliaa Bassiouny, “The Impact of Automation on Liquidity, Volume and Volatility on CASE: An Empirical Investigation”, *European and Mediterranean Conference on Information Systems (EMCIS)*, Brunel University and the Information Institute, Cairo, June 2005.

**Selected Non-Academic lecturing and training Experience**

Finance Trainer for Goldman Sachs 10,000 Women’s program in Egypt 2015-Present

Finance Trainer for “Corporate Valuation and Financial Modeling” course for bankers and investment professionals 2011-Present

Invited Speaker at ‘Money Talks’ to address over 1000 participants on principles of finance and investing Oct 2015

Finance Trainer for ‘Finance for Non-Financial Managers’ course Jan2015

Finance Trainer, AUC V-Lab and Flat 6 Labs2013-Present

Finance Trainer for Public Finance course, UAE 2014

**Academic Service**

Reviewer: Emerging Markets Finance and Trade 2016-Present

Reviewer Investment Analysts Journal 2012-Present

Member of AACSB and EQUIS Accreditation Committee 2011-Present

Faculty Advisor for Student Finance Competitions 2013-Present

Faculty Advisor for the AUC CFA Team 2013-Present

*The AUC team won the local research challenge for three out of the four years and advanced to the international finals (Milan/Chicago/Prague).*

Faculty Advisor for AUC Team Participating in the 2014

Rotman International Trading Competition

**NON-Academic service**

**2016-Present,** Editorial Board Member, Business Forward @AUC

**workshops attended**

Workshop on Digital Pedagogy Lab

CLT Teaching Enhancement Certificate 1

Risk Simulator and Real Options Valuation Software Training

Babson College Workshop for Development of the New Goldman Sachs 10,000 women cohort and curriculum

Grenoble Faculty Training Workshop

Thomson Reuters Databases

Chartered Institute for Securities and Investment Train the Trainer Workshop

**extracurricular Activities and awards**

**Faculty Service Award,** School of Business Spring 2016

**Best Pitch Award,** AUC Research Day,Pitch titled: Corporate Financial Policy in Egypt: Evidence from the Field March 2016

**Moderator,** Transforming Egypt Seminar on EGP Devaluation Spring 2016

**Moderator,** Debate on Banking Challenges in Egyptian Market Spring 2014

**Teaching Excellence Award,** School of Business Spring 2014

**Faculty Research Award,** School of Business 2013 & 2015

Table 1 Summary of Academic Teaching Evaluations

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Course** | **Title** | **Semester** | **Enrollment** | **Median** | **Mean** | **Standard Deviation** | **Overall Department Average** |
| FINC 303 | Business Finance | Spring 2011 | 37 | 5 | 4.75 | 0.47 | 4.16 |
| FINC 303 | Business Finance | Fall 2011 | 48 | 5 | 4.92 | 0.32 | 4.14 |
| FINC 408 | International Finance | Fall 2011 | 31 | 5 | 4.75 | 0.55 | 4.14 |
| FINC 404 | Investment Analysis | Fall 2011 | 36 | 5 | 4.8 | 0.51 | 4.14 |
| FINC 303 | Business Finance | Spring 2012 | 40 | 5 | 4.81 | 0.45 | 4.18 |
| FINC 408 | International Finance | Spring 2012 | 35 | 5 | 4.7 | 0.55 | 4.18 |
| FINC 415 | Portfolio Theory | Spring 2012 | 38 | 5 | 4.83 | 0.44 | 4.18 |
| FINC 404 | Investment Analysis | Fall 2012 | 36 | 5 | 4.71 | 0.56 | 4.17 |
| FINC 415 | Portfolio Theory | Fall 2012 | 30 | 5 | 4.87 | 0.4 | 4.17 |
| FINC 415 | Portfolio Theory | Fall 2012 | 35 | 5 | 4.65 | 0.53 | 4.17 |
| FINC 415 | Portfolio Theory | Spring 2013 | 39 | 5 | 4.65 | 0.86 | 4.23 |
| FINC 570 | Applied Financial Econometrics | Spring 2013 | 5 | 5 | 4.65 | 0.8 | 4.23 |
| FINC 535 | Applied Financial Econometrics | Fall 2013 | 8 | 5 | 4.63 | 0.59 | 4.14 |
| FINC 404 | Investment Analysis | Fall 2013 | 35 | 5 | 4.83 | 0.41 | 4.14 |
| FINC 415 | Portfolio Theory | Fall 2013 | 34 | 5 | 4.88 | 0.37 | 4.14 |
| FINC415 | Portfolio Theory | Spring 2014 | 36 | 5 | 4.77 | 0.57 | 4.23 |
| FINC517 | Financial Modeling | Spring 2014 | 21 | 5 | 4.87 | 0.46 | 4.23 |
| FINC415 | Portfolio Theory | Fall 2014 | 37 | 5 | 4.82 | 0.51 | 4.19 |
| FINC540 | Financial Management | Fall 2014 | 9 | 5 | 4.84 | 0.41 | 4.19 |
| FINC517 | Financial Modeling | Spring 2015 | 25 | 5 | 4.83 | 0.54 | 4.21 |
| FINC414 | Corporate Finance | Spring 2015 | 39 | 5 | 4.73 | 0.78 | 4.21 |
| FINC414 | Corporate Finance | Fall 2015 | 38 | 5 | 4.89 | 0.6 | 4.24 |
| FINC414 | Corporate Finance | Fall2015 | 38 | 5 | 4.88 | 0.36 | 4.24 |
| FINC404 | Investment Analysis | Spring2016 | 34 | 5 | 4.91 | 0.44 | 4.18 |
| FINC303 | Business Finance | Fall 2016 | 121 | 5 | 4.85 | 0.5 | 4.35 |
| FINC303 | Business Finance | Fall 2016 | 134 | 5 | 4.86 | 0.43 | 4.35 |
| FINC404 | Business Finance | Spring2016 | 134 | 5 | 4.63 | 0.73 | 4.34 |