

Wael M. Abdallah, MSc., Ph.D.

Associate Professor of Finance, Heikal Department of Management
Onsi Sawiris School of Business, The American University in Cairo, AUC
AUC Ave, Cairo Governorate 11835, Egypt



wael.mostafa@aucegypt.edu

ACADEMIC QUALIFICATION

- **2013** Doctor of Philosophy (Ph.D., Finance), Salford Business School, University of Salford, Greater Manchester, UK.
Title of the Thesis: *"The Impact of Financial and Non-Financial Measures on Banks' Financial Strength Ratings: The Case of the Middle East"*.
- **2003** Master of Business Administration (MSc, Finance & Banking), Arab Academy for Science & Technology, Cairo, Egypt.
- **1999** Bachelor's Degree in Accounting, Ain Shams Business School (English Section), Ain Shams University, Egypt

PROFESSIONAL EXPERIENCE

- 2025-Present** **Consultant** - at Hassan Allam Holding, Egypt.
- 2025-Present** **External Examiner for the MBA Program** - at Majan University College, Oman.
- 2025-Present** **Consultant** at the Advisory Unit **at the Egyptian Administrative Control Ministry**.
- 2024-Present** **Interview Panel Member** - at the Binational Fulbright Commission, Egypt.
- 2024-Present** **Consultant** - at Palm Hills Development, Egypt.
- 2022-Present** **Board Member and Head of the Governance and Audit Committee** – Beltone Holding, Egypt.
- 2022-Present** **Consultant** - at Wadi Degla Holding, Egypt.
- 2022-Present** **Consultant** - at CI Capital Holding Co., Egypt.
- 2021-Present** **Supervisory Committee Member** - Azimut Asset Management Company, Egypt.
- 2021-Present** **Consultant** - at Chamber of Information Technology and Telecommunication (CIT), Egypt.
- 2020-Present** **Consultant** - at Commercial International Bank (CIB), Egypt.
- 2019-Present** **Associate Professor of Finance** - Onsi Sawiris School of Business, American University in Cairo (AUC), Cairo, Egypt.
- 2017-Present** **Consultant - at Arab Air Carriers' Organization**- Regional Training Center (AACO RTC), Cairo, Egypt.
- 2018-2019** **Adjunct Assistant Professor of Finance** - Onsi Sawiris School of Business, American University in Cairo (AUC), Cairo, Egypt.
- 2013-2019** **Assistant Professor of Finance** - Faculty of Business Administration and International Trade, Department of Accounting and Finance, Misr International University (MIU), Cairo, Egypt.

International Refereed Journals

- Sami, M. and Abdallah, W.M. (2026) "The strategic asymmetry in female leadership: differential risk-taking between strategic and non-strategic activities", *Gender in Management: An International Journal*, 41 (4), pp. 745-768. (ABDC ranking: B; SJR ranking: Q1)
- Sami, M. and Abdallah, W.M. (2025) "Panel GARCH-Copula Modeling: Evidence from Energy Market Response in Egypt and Jordan to the October 2023 Israel-Hamas Conflict", *Conflict Resolution Quarterly*, 43 (3), pp. 387-401. (ABDC ranking: B; SJR ranking: Q2)
- Abdelrahman, M., Papamichail, N., Hammady, R., Kurt, Y., Abdallah, W.M., Liu, L. S., & Kapser, S. (2025). "Organizational Culture and Knowledge Management Systems Adoption: Examining Employee Usage in Multinational Corporations", *Global Journal of Flexible Systems Management*, 26(3), pp. 439- 467. <https://doi.org/10.1007/s40171-025-00448-w> (ABDC ranking: A; SJR ranking: Q1)
- Abdallah, W.M. (2024) "Unraveling Market Dynamics: Assessing the Diverse Impact of Terrorism on Sectoral Equity Values in the MENA Region", *International Journal of Business and Economics*, 23 (1), pp. 25-43. (ABDC ranking: B)
- Sami, M. and Abdallah, W.M. (2024) "Riding the Crypto Wave: How Does Country R&D Spending Respond?", *Global Knowledge, Memory and Communication*, 75 (5-6), pp.1890–1908. <https://doi.org/10.1108/GKMC-09-2023-0321> (ABDC ranking: B; SJR ranking: Q1)
- Sami, M. and Abdallah, W.M. (2023) "How does Knowledge Spur the Productivity of Private Egyptian Firms? An Instrumental Variable Approach", *Global Knowledge, Memory and Communication*, 72(8/9), pp.936-952. (ABDC ranking: B; SJR ranking: Q1)
- Sami, M. and Abdallah, W.M. (2022) "Does Cryptocurrency Hurt African Firms?", *Risks*, 10 (3), pp. 1-18. (ABDC ranking: B; SJR ranking: Q2)
- Sami, M. and Abdallah, W.M. (2021) "Assessing the Impact of Dividend Policy on the Sustainability of Distressed Firms ", *Journal of Modelling in Management*, 16 (3), pp. 987-1001. (ABDC ranking: C; SJR ranking: Q2)
- Sami, M. and Abdallah, W.M. (2021) "How does the Cryptocurrency Market affect the Stock Market Performance in the MENA Region?", *Journal of Economic and Administrative Sciences*, 37 (4), pp. 741-753. (ABDC ranking: C; SJR ranking: Q2)
- Sami, M. and Abdallah, W.M. (2020) "Cryptocurrency and Stock Markets: Complements or Substitutes? Evidence from Gulf Countries", *Applied Finance Letters*, Vol. 9, pp. 25-35 (ABDC ranking: B)
- Abdou, H.A., Abdallah, W.M., Mulkeen, J., Ntim, C., and Wang, Y. (2017) "Prediction of Financial Strength Ratings using Machine Learning and Conventional Techniques", *Investment Management and Financial Innovations*, 14 (4), pp. 194-211. (ABDC ranking: B; SJR ranking: Q3)
- Eldomiaty, T., Abdallah, W.M. and Attia, O. (2016) "Empiricism of Corporate Debt Safe Buffer", *Advances in Financial Planning and Forecasting*, Vol. 7, pp. 27-75
- Eldomiaty, T., Fikri, A., Abdallah, W.M., and Hesham, H. (2015) "The Financial Determinants of Operating Efficiency for Low and High Competitive Banks in Egypt", *Journal of Finance and Bank Management*, 3(2), pp. 7-23.
- Eldomiaty, T., Ismail, M.A. and Abdallah, W.M (2012) "Testing A Potential Signaling of Capital Structure Decisions in Transitional Market: Subset Model Selection Approach", *Advances in Quantitative Analysis of Finance and Accounting*, 10 (1), pp. 255-283.
- Abdallah, W.M., Eldomiaty, T., and Abdou, H.A. (2011) "The Effect of Bank Capital Structure and Financial Indicators on CI's Financial Strength Ratings: The Case of The Middle East", *Banks and Bank Systems*, 6(3), pp. 5-15. (ABDC ranking: C; SJR ranking: Q3)
- Eldomiaty, T., Charara, S. and Abdallah, W.M. (2011) "Monitoring the Systematic and Unsystematic Risk in Dubai General Index: Do Financial Fundamentals Help?", *Journal of Emerging Market Finance*, 10(3), pp. 285-310. (ABDC ranking: B; SJR ranking: Q3)

CHAPTER IN BOOK

- Eldomiaty, T., Azzam, I., El-Din, M., Abdallah, W.M and Mohamed, Z. (2017) "An Empirical Assessment of the Reality of Pecking Order Theory," Growing Presence of Real Options in Global Financial Markets, Research in Finance, Vol. 33, Emerald Publishing Limited, pp. 43-72.
- Eldomiaty, T., Attia, O, Abdallah, W.M, and Kamal, M. (2015) "How Do Managers Manage Dividend Growth Rates?," Overlaps of Private Sector with Public Sector Around the Globe, Research in Finance, Emerald Publishing Limited, Vol. 31, pp. 105 – 134.

CONFERENCES

- "Cryptocurrency and the Future of Finance," Impact of Cryptocurrencies on International Trade and Local MSMEs, Jordon, 15-16 May 2023.
- "Egypt-FinTech," Africa Towards Free & Digital Economy Conference (Afro E-co), Tunisia, 28 February -1 March 2022.
- "Determinants of Operating Efficiency for Lowly and Highly Competitive Banks in Egypt," Cambridge Business & Economics Conference, Cambridge, UK, 27 -28 June 2011.
- "The Effect of Bank Capital Structure and Financial Indicators on CI's Financial Strength Ratings: The Case of the Middle East," 2nd World Finance Conference, Rhodes, Greece, 15- 17 June 2011.

AWARDS AND RECOGNITION

- Spring 2026 Excellence in Teaching Award, Onsi Sawiris School of Business, The American University in Cairo (Presented June 15, 2026)
- Research Recognition Award for Outstanding Achievement in Publishing, Onsi Sawiris School of Business, The American University in Cairo (2026)

TRAINING AND CONSULTATIONS

October 2025	"Finance for Non-Finance Management" Hassan Allam Holding, Cairo, Egypt.
January 2025	"Finance for Non-Finance Management" Palm Hills Development, Cairo, Egypt.
March 2024	"Finance for Non-Finance Management" Wadi Degla Development, Cairo, Egypt.
January 2024	"Finance for Non-Finance Management" Wadi Degla Sports Clubs, Cairo, Egypt.
November 2023	"Advanced Course on Credit Risk Management and Financial & Operating Leasing Strategies " CI Capital Holding Co., Cairo, Egypt.
June 2023	"Corporate Finance for Decision Making Module" as part of the Retail Banking program to CIB (Commercial International Bank), Cairo, Egypt.
November 2022	"Corporate Finance for Decision Making Module" as part of Retail Banking program to CIB (Commercial International Bank), Cairo, Egypt.
August 2022	"Corporate Finance Module" CI Capital Holding Co., Cairo, Egypt.
October 2021	"Finance for Non-Finance Management" Training program to Chamber of Information Technology and Communication (CIT), Cairo, Egypt (Virtual).
August 2021	"Corporate Finance Module" as part of CIB Credit course to CIB (Commercial International Bank), Cairo, Egypt.
July 2021	"Corporate Finance for Decision Making Module" as part of the Retail Banking program to CIB (Commercial International Bank), Cairo, Egypt (Virtual).

November 2020	“Corporate Finance Module” as part of Africa's Credit program to CIB (Commercial International Bank), Nairobi, Kenya (Virtual).
April 2019	“Finance for Non-Finance Management” Training program to El Sewedy Power System Projects, Cairo, Egypt.
September 2017	“Finance for Non-Finance Management” Training program to Gulf Air Country Managers as part of “Country Managers Development Program,” Manama, Kingdom of Bahrain.
August 2017	“Corporate Valuation” Training program at Top Business Human Resources Consultants, Cairo, Egypt.
January 2017	“Cost Accounting for Control & Decision making” Training Program to Arab Air Carriers’ Organization - Regional Training Center (AACO RTC), Cairo, Egypt.
May 2015	“Finance for Non-Finance Management” Training program for the Bel North East Africa Region Junior Management and Supervisory level as part of the “Management Development Program,” Cairo, Egypt.

COMMUNITY SERVICE AND ACTIVITIES

Faculty Advisor, AUC Team, CFA Research Challenge 2026

- Advised and mentored the AUC team in the CFA Research Challenge 2026, competing against 24 Egyptian universities.
- Led the team to secure **1st place** in the Local Final, clinching the title of Local Champion for the third consecutive year — a historic first in AUC's history.
- Directed the team's valuation of Fawry, a leading Egyptian fintech company, applying advanced financial modeling techniques and integrating methodologies from top-tier academic journals under conditions of high sector complexity and limited market disclosure.

Faculty Advisor, AUC Team, CFA Research Challenge 2025

- Served as faculty advisor to the American University in Cairo (AUC) team participating in the CFA Institute Research Challenge 2025, competing among 24 universities across Egypt.
- Provided strategic and technical mentorship that enabled the team to win **1st place** in the Local Final, securing the title of Local Champion for the second consecutive year.
- Facilitated the team's qualification to represent Egypt in the EMEA (Europe, Middle East, and Africa) Sub-Regional round, competing through a recorded presentation against institutions from 45 countries.
- Guided the team through successive rounds of evaluation, advancing from the EMEA Sub-Regional round to the EMEA Regional **Semi-Final**, which included 36 of the top-performing teams across the region.
- Supported the team's continued success as they qualified for the EMEA Regional Final—one of only six university teams across the EMEA region to reach this advanced stage of the competition.
- Contributed to a historic achievement, as AUC became the first Egyptian and Arab university to qualify for the EMEA Regional Final in the history of the CFA Institute Research Challenge.

Faculty Advisor, AUC Team, CFA Research Challenge 2024

- Served as faculty advisor to the American University in Cairo (AUC) team competing in the CFA Institute Research Challenge 2024, which included 26 participating universities from across Egypt.
- Provided academic and strategic guidance that enabled the team to secure **1st place** in the national competition, outperforming all other participating institutions.
- Represented Egypt alongside the AUC team at the MENA Regional Societies Research Challenge, held in Abu Dhabi, UAE, in April 2024.

Co-Founder, FINOMICS (Starting in 2022)

- Co-founded FINOMICS, an applied learning competition designed to provide students with experiential exposure to stock market operations and financial regulatory frameworks.
- Initiated and secured strategic partnerships with six corporate entities to support the competition and amplify its educational and professional impact.
- Developed and implemented a structured awards system to recognize and incentivize outstanding performance across multiple competition categories.