

# Wael M. Abdallah, MSc., Ph.D.

ASSISTANT PROFESSOR OF FINANCE- DEPARTMENT OF MANAGEMENT

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## ACADEMIC QUALIFICATIONS

- 2013** Doctor of Philosophy (Ph.D., Finance), Salford Business School, University of Salford, Greater Manchester, UK.  
Title of the Thesis: *“The Impact of Financial and Non-Financial Measures on Banks’ Financial Strength Ratings: The Case of The Middle East”*
- 2003** Master of Business Administration (MSc, Finance & Banking), Arab Academy for Science & Technology, Cairo, Egypt.
- 1999** Bachelor Degree in Accounting, Ain Shames Business School (English Section), Ain Shams University, Egypt

## PROFESSIONAL EXPERIENCE

- 1999-2013** **Teaching Assistant / Senior Teaching Assistant** - Faculty of Business Administration and International Trade, Department of Accounting and Finance, Misr International University (MIU), Cairo, Egypt
- 2013-2019** **Assistant Professor of Finance** - Faculty of Business Administration and International Trade, Department of Accounting and Finance, Misr International University (MIU), Cairo, Egypt.
- 2018-2019** **Adjunct Assistant Professor of Finance-** School of Business, American University in Cairo (AUC), Cairo, Egypt
- 2017-Present** **Consultant** – at Arab Air Carriers’ Organization- Regional Training Center (AACO RTC), Cairo, Egypt.
- 2019-Present** **Visiting Assistant Professor of Finance-** School of Business, American University in Cairo (AUC), Cairo, Egypt
- 2020-Present** **Consultant-** at Commercial International Bank (CIB), Egypt
- 2021-Present** **Consultant-** at Chamber of Information Technology and Telecommunication (CIT), Egypt.
- 2021-Present** **Supervisory Committee Member** – Azimut Opportunity Fund, Egypt

## TEACHING

### Teaching Philosophy

My teaching philosophy can be summarized as follows:

- Prepare and stimulate students to acquire skills of critical thinking
- Going deeper and behind the exact meaning of theories
- Prepare and motivate students to link theoretical concepts with real-life problems
- Enhance the students' capabilities to use several references and depend heavily on library materials and databases
- Introduce case studies that help students enhance their logical thinking and problem-solving.
- Convince students that education is a continuous lifetime process
- Put students under some pressures of exams and assignments that push them to excel in their inner skills. I believe this is necessary for their maturity and personality-building
- Build trust between the students and me and teach them that honesty is a moral rather than an attitude, and good education is usually built on good ethics and values.
- Collaborating with my colleagues in curriculum developments and the introduction of new/advanced ideas and teaching techniques
- Help students to acquire particular skills and values of community service and teach them that education is a significant determinant of economic development and fighting poverty

### Courses Taught (Undergraduate Level; U Graduate Level; G)

Financial Management I (U & G)

Financial Management II (U)

Corporate Finance (G)

Banking Management (U & G)

Investment Management (U)

Special topics in Finance (U)

Investment and Portfolio Management (U & G)

Principals of Accounting (U)

Accounting for Partnership and Corporation (U)

## PUBLICATIONS

### International Referred Journals

- Sami, M. and Abdallah, W.M. (2021) “Assessing the Impact of Dividend Policy on the Sustainability of Distressed Firms,” *Journal of Modelling in Management*, forthcoming (ABDC rating: C)
- Sami, M. and Abdallah, W.M. (2021) “How does the Cryptocurrency Market affect the Stock Market Performance in the MENA Region?”, *Journal of Economic and Administrative Sciences*, 37 (4), pp. 741-753. (ABDC rating: C)
- Sami, M. and Abdallah, W.M. (2020) “Cryptocurrency and Stock Markets: Complements or Substitutes? Evidence from Gulf Countries”, *Applied Finance Letters*, Vol. 9, pp. 25-35 (ABDC rating: B)
- Abdou, H.A, Abdallah, W.M, Mulkeen, J., Ntim, C. and Wang, Y. (2017) “Prediction of Financial Strength Ratings using Machine Learning and Conventional Techniques,” *Investment Management and Financial Innovations*, 14 (4), pp. 194-211. (ABDC rating: B)
- Eldomiatty, T., Azzam, I., El Din, M., Abdallah, W.M and Mohamed, Z. (2017) “An Empirical Assessment of the Reality of Pecking Order Theory,” *Growing Presence of Real Options in Global Financial Markets, Research in Finance*, Vol. 33, Emerald Publishing Limited, pp. 43-72 (ABDC rating: C)
- Eldomiatty, T., Abdallah, W.M and Attia, O, (2016) “Empiricism of Corporate Debt Safe Buffer,” *Advances in Financial Planning and Forecasting*, Vol. 7, pp. 27-75
- Eldomiatty, T., Fikri, A., Abdallah, W.M and Hesham, H. (2015) “The Financial Determinants of Operating Efficiency for Low and High Competitive Banks in Egypt,” *Journal of Finance and Bank Management*, 3(2), pp. 7-23.
- Eldomiatty, T., Attia, O, Abdallah, W.M, and Kamal, M. (2015) “How Do Managers Manage Dividend Growth Rates?”, *Overlaps of Private Sector with Public Sector Around the Globe, Research in Finance*, Vol. 31, pp. 105 – 134. (ABDC rating: C)
- Eldomiatty, T., Ismail, M.A. and Abdallah, W.M (2012) “Testing A Potential Signaling of Capital Structure Decisions in Transitional Market: Subset Model Selection Approach,” *Advances in Quantitative Analysis of Finance and Accounting*, 10 (1), pp. 255-283. (ABDC rating: B)
- Abdallah, W.M, Eldomiatty, T. and Abdou, H.A. (2011) “The Effect of Bank Capital Structure and Financial Indicators on CI’s Financial Strength Ratings: The Case of The Middle East,” *Banks and Bank Systems*, 6(3), pp. 5-15. (ABDC rating: C)
- Eldomiatty, T., Charara, S. and Abdallah, W.M (2011) “Monitoring the Systematic and Unsystematic Risk in Dubai General Index Do Financial Fundamentals Help?” *Journal of Emerging Market Finance*, 10(3), pp. 285-310. (ABDC rating: B)

### Conferences

- “Determinants of Operating Efficiency for Lowly and Highly Competitive Banks in Egypt” *Cambridge Business & Economics Conference*, Cambridge, UK, 27 -28 June 2011
- “The Effect of Bank Capital Structure and Financial Indicators on CI’s Financial Strength Ratings: The Case of the Middle East” *2<sup>nd</sup> World Finance Conference*, Rhodes, Greece, 15- 17 June 2011.

## TRAINING AND CONSULTATIONS

- November 2021** “Finance for non-Finance Management” Training program to Chamber of Information Technology and Communication (CIT), Cairo, Egypt
- July 2021** “Corporate Finance for Decision Making Module” as part of Retail Banking program to CIB (Commercial International Bank), Cairo, Egypt (Virtual)
- November 2020** “Corporate Finance Module” as part of Africa's Credit program to CIB (Commercial International Bank), Nairobi, Kenya (Virtual)
- April 2019** “Finance for non-Finance Management” Training program to El Sewedy Power System Projects, Cairo, Egypt
- October 2018** “Cost Accounting for Control & Decision making” Training program to Arab Air Carriers’ Organization- Regional Training Center (AACO RTC), Cairo, Egypt.
- March 2018** “Financial Analysis” Training program at Top Business Human Resources Consultants, Cairo, Egypt.
- September 2017** “Cost Accounting for Control & Decision making” Training program to Arab Air Carriers’ Organization- Regional Training Center (AACO RTC), Cairo, Egypt.
- August 2017** “Corporate Valuation” Training program at Top Business Human Resources Consultants, Cairo, Egypt.
- May 2017** “Financial Analysis” Training program at Top Business Human Resources Consultants, Cairo, Egypt.
- January 2017** “Finance for non-Finance Management” Training program to Gulf Air Country Managers as part of “Country Managers Development Program,” Manama, Kingdom of Bahrain.
- May 2015** “Finance for non-Finance Management” Training program to Bel North East Africa Region Junior Management and Supervisory level as a part of “Management Development Program,” Cairo, Egypt.

## COMMUNITY SERVICE AND ACTIVITIES

- Thirteen years ago, I introduced MIU SMS (Stock Market Simulation). I am very proud that the simulation completed its 13<sup>th</sup> annual round successfully.
- It is an academic multitasking event that introduces and familiarizes students with the basics and dynamics of operations and technicalities of the Stock Market.
- It is worth noting that the interaction between students in this simulation promotes some fundamental social skills such as team-working, communication skills, negotiating abilities, and working under challenging deadlines.

- Community service is among the most important objectives of this simulation, where SMS invites school students to join, participate, and learn the stock market basics. This high-value-added objective contributes to helping new generations familiarize themselves with financial markets and institutions.

## **RESEARCH**

### **Research Philosophy**

My research philosophy can be summarized as follows:

- The literature review about a phenomenon must be critical and profound in a way that includes up-to-date knowledge and substantive theoretical contributions, and methodological and empirical findings. The quality of a literature review is the first step towards high-quality research.
- The data about a phenomenon should be gathered from reliable sources, analyzed deeply, and processed in a way that ensures the robustness and unbiasedness of empirical findings for high-quality research. On the one hand, what is known to be accurate guides the initial steps of the study? On the other hand, what is believed to be true must be tested and assessed using various techniques and robustness tests.
- Empirical findings of any research must be read carefully, and their limitations must be highlighted. This opens the door for further research and contributions.

### **Research Focus**

- My research focuses on the field of Corporate Finance and Banking Management, specific transparency about financial decisions and banking management.
- My research findings and results appeared in several international journals: Applied Finance Letters, Journal of Modelling in Management, Investment Management and Financial Innovations, Journal of Economic and Administrative Sciences, Research in Finance, Advances in Quantitative Analysis of Finance and Accounting, Journal of Emerging Market Finance, and Journal of Finance and Bank Management. I am now in the process of building a research agenda in related areas.

## TEACHING EVALUATIONS

All teaching evaluation scores below are based on a 5 point scale where 1=unsatisfactory and 5=Excellent

	Misr International University (MIU)						ESLSCA Business School (MBA)				American University in Cairo (AUC)			
Semester	Courses													
	FIN 206	FIN 341	FIN 342	FIN 401	FIN 444	ACT 101	ACT 102	ACC 511	FIN 521	FIN 641	FIN 642	FINC 404/3201	FINC 303/2101	FINC 414/4301
Spring 2015		4.49	4.50						4.3					
Fall 2015	4.53					4.67		4.7		4.5				
Spring 2016		4.24					4.28		4.6					
Fall 2016	4.33		4.50					4.8		4.27	4.5			
Spring 2017				4.20					4.5		4.4			
Fall 2017				4.40					4.6		4.5			
Spring 2018				4.70					4.6		4.65	4.67		
Fall 2018				4.4					4.5		4.5	4.4		
Spring 2019				4.5					4.5		4.5	4.5		
Fall 2019												4.7	4.56	
Spring 2020												4.81		4.54
Summer 2020													4.60	
Fall 2020												4.20		
Spring 2021												4.40	4.40	
Fall 2021												4.60		

**ACT 101:** Principles of Accounting  
**ACT 102:** Accounting for Partnership and Corporation  
**ACC 511:** Accounting for Managers  
**FIN 206/FIN 201:** Financial Management I  
**FIN341/ FIN 202:** Financial Management II  
**FIN 342:** Banking Management

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**FIN 401:** Investment Management

**FIN 444:** Special Topics in Finance

**FIN 521:** Financial Management

**FIN 641:** Banking Asset and Liability Management

**FIN 642:** Investment and Portfolio Management

**FINC 404/3201:** Investment Analysis

**FINC 303/2101:** Business Finance I

**FINC 414/4301:** Corporate Finance

## **PERSONAL DATA**

**Full Name:** Wael Mostafa Sayed Abdallah

**Date of Birth:** 12<sup>th</sup> October 1978

**Nationality:** Egyptian