

## **CURRICULUM VITA**

### **Dr. Shawki M. Farag**

Founding Chair and Professor Emeritus

Department of Accounting

School of Business

The American University in Cairo

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### **ACADEMIC DEGREES**

*Graduate Diploma in Political Science/ International Relations, The American University in Cairo, Egypt, Spring 2015*

- Ph.D. Accountancy, February 1967, The University of Illinois, Urbana, Illinois, USA
- M.A. Economics, June 1964, Yale University, New Haven, Connecticut, USA
- M.S. Accountancy, June 1963, The University of Illinois, Urbana, Illinois, USA
- B. Com Accountancy (Valedictorian), June 1960 Faculty of Commerce, Ain Shams University, Cairo, Egypt

## ACADEMIC POSITIONS

- Professor Emeritus, The American University in Cairo, *Cairo, Egypt* - as of *September 2012*.
- 2009 - 2012, Founding Chair of the Department of Accounting and Professor of Accounting, The American University in Cairo, *Cairo, Egypt*
- 1982 - 2009, Professor of Accounting, The Management Department, The American University in Cairo, *Cairo, Egypt*.
- Spring Semester 2007, Visiting Scholar, Department of Accountancy, The University of Illinois , *Urbana, Illinois, USA*.
- Spring semester 2003, Visiting Scholar, School of commerce, HEC, The University of Lausanne, *Lausanne, Switzerland*.
- January 1997 - June 1997, Visiting Professor, Kyoto University, *Kyoto, Japan*
- Spring semester 1994, Visiting Scholar, Department of Accountancy, The University of Illinois, *Urbana, Illinois. USA*.
- January 1990 - January 1991, Visiting Professor, California State University, *Sacramento, California, USA*.
- 1980 - 1988, Professorial Lecturer (Summer sessions), The Department of Accountancy and the Department of Finance, The George Washington University, *Washington D.C., USA*.
- 1981 - 1982, Visiting Professor, The American University in Cairo, *Cairo, Egypt*.
- 1974 - 1975, Visiting Associate Professor, The American University in Beirut, *Beirut, Lebanon*.

- 1970 - 1974, Professorial lecturer, The Department of Accounting and The Department of Finance, The George Washington University, *Washington, D.C., U.S.A.*

### **BANKING AND BUSINESS EXPERIENCE**

2011 - 2017 Member of the Board of Directors, Al Baraka Bank, Cairo, Egypt.

1992 - 2005 Member of the Board of Directors, The Metallurgical Industries Holding Company (23 subsidiaries covering major industrial companies in Egypt) Cairo, Egypt.

February 2000 - October 2002, Member of the Board of Directors, the National Bank of Egypt International Limited, London, The United Kingdom.

1993 - 1999, Member of the Board of Directors, The Egyptian-Saudi Finance Bank, Cairo, Egypt.

September 1992 - December 2002, Adviser to the Governor of the Central Bank and Executive Director of the Egyptian Banking Institute, The Egyptian Banking Institute, Cairo, Egypt.

July 1991 - October 2002, Member of the Board of Directors, The National Bank of Egypt, Cairo, Egypt.

1985 - 1990, Adviser to the Ministerial Economic Group, The Prime Minister's Office, The Council of Ministers, Cairo, Egypt.

1984 - 1985, Advisor to the Minister of Administrative Development and Cabinet Affairs to prepare the first project for the management of External Public Debt.

1983 - 1984, Advisor to the Governor of Cairo on the design of Urban Projects for External Financing.

1967 - 1982, Economist/Resident Representative/Chief of Mission/Senior Loan Officer,  
The World Bank, Washington D.C., USA.

### **AREAS OF TEACHING**

- \* Financial Reporting
- \* Cost Analysis and Control
- \* Business Finance
- \* Financial Accounting
- \* Managerial Accounting
- \* Economic Development Issues

### **INTELLECTUAL CONTRIBUTIONS**

#### **Refereed Journals**

Farag, S, “Ancient Egypt: The Development of Record Keeping in the “Old Kingdom”,  
The Accounting and Financial History Research Journal, Volume 2, Issue 3,  
July 2012.

Farag, S, “The Accounting Profession in Egypt: its Origin and Development”, The  
International Journal of Accounting, Volume 44, Number 4, December 2009.

Dahawy, K, Farag, S, Yassin, H, “Accounting and E-Business,” Journal of Commercial  
Research, Faculty of Commerce, Zagazig University, Volume 27 - Dec. 2005.

Farag, S, “Accounting in the 1990’s: An International Perspective,” The International  
Journal of Accounting, Volume 26, Number 4, 1991.

Farag, S, “Accounting Developments in the People’s Republic of China: A  
Commentary”, The International Journal of Accounting, Volume 23,  
Spring 1988.

Farag, S, "The Problem of Performance Evaluation in International Accounting," The International Journal of Accounting, Volume 10, Fall 1974.

Farag, S, "A Book Review," The Accounting Review, Volume XLV, April 1970.

Farag, S, "The Valuation of National Capital and the Development of Accounting Theory," The International Journal of Accounting, Volume 5, Fall 1969.

Farag, S, "Project vs. General Development Financing," The International Journal of Accounting, Volume 4, Fall 1968.

Farag, S, "A Planning Model for the Divisionalized Enterprise," The Accounting Review, Volume XLIII, April, 1968.

Farag, S, "Littleton's Views on Social Accounting," The International Journal of Accounting, Volume 2, Spring 1967.

### *Newspapers Articles*

Published interview in the Turkish paper Turquoise Daily News, June 22, 2013; under the heading "Never Neglect Historic Antecedents"

Shawki M. Farag, "The Harvest of the Egyptian Revolution", AL Sherouk Daily Paper, February 25, 2013.

Shawki M. Farag, "The Hopes and Dreams of a Citizen", AL Sherouk Daily Paper, January 26, 2013.

Published interview in the Turkish Paper: Turquoise Daily News. September 18, 2010; under the heading of "Scribes were computers of ancient Egypt, Prof. Farag says".

### **Books/ Book Chapters**

Farag, S, Co-author of a three volume book on the History of Middle East Accounting (3000 BC – 2000 AD). The book was published in Turkish in 2018 and in English in 2019, by the Turkish Court of Accounts, T.C. SAYISTAY BASKALIGI. The title of the book in Turkish is:

ORTADOG

MUHASEBE TARIHI (MO 3000 – MS 2000),

Farag, S, “Management and Development: The Case of Performance Evaluation,” The Recent Accounting and Economic Developments in the Middle East, Center for International Education and Research in Accounting, The University of Illinois Monograph Series, 1985.

Farag, S, An Investigation of Input-Output Analysis and Its Applications to Business Accounting, Center for International Education and Research in Accounting, The University of Illinois Monograph Series, 1968.

### **Refereed Presentations and Published Proceedings**

- Farag, S. “CSR Financing of Health and Education”, International Symposium on Accounting and Finance, ISAF 2019 – Bursa, Turkey, May 2 - 3, 2019.
- Farag, S. “The Demise of the Uni-polar and the Return of the Multi-polar International System” presented to
  - The American Accounting Association Annual Meeting, San Diego, California, U.S.A – August 5 - 9, 2017.
  - International Economic Symposium - 2015, Saint-Petersburg State University, St. Petersburg, Russia, April 22 - 25, 2015.

- Farag, S. “ Egyptian Students’ Perceptions of Accounting: A Discussion Note”  
Panel on Accounting Education, Sokolov Reading. International Economic Symposium - 2015, Saint-Petersburg State University, St. Petersburg, Russia, April 22 - 25, 2015.
- Farag, S. “Public Policy Evaluation: The Case of Cotton Production in Egypt”,  
The Third International Conference on Governance and Accountability & Fifth International Conference on Governance, Fraud, Ethics and Social Responsibility, Edirne, Turkey, September 23-26, 2014.
- Farag, S. “Analysis of Regime change: The Case of Egypt”, The International Conference on Advances in Social Science, Economics and Management Study – SEM, University of Westminster, London, United Kingdom, June 1 - 2, 2014.
- Farag, S. “Agriculture Policy Formulation and Evaluation: The Case of Egypt”,  
The Second International Symposium on Accounting and Finance, Bursa, Turkey, May 29 - 31, 2014.
- Farag, S. “Globalization, IFRS and the Flow of Capital to Developing Countries”, The American Accounting Association Annual Meeting, Anaheim, California, U.S.A, August 3 - 7, 2013.
- Farag, S. “The Historical Evolution of Social Accounting”, The III International Conference on Luca Pacioli in Accounting History and the III Balkans and Middle East Countries on Accounting and Accounting History, Istanbul, Turkey, June 19 - 22, 2013.
- Farag, S. “The Relationship of Accounting and Mathematics: Past Contributions Argue its Further Development”, The III International Conference on Luca

Pacioli in Accounting History and the III Balkans and Middle East Countries on Accounting and Accounting History, Istanbul, Turkey, June 19 - 22, 2013.

- Farag, S. and Provasi, R. “Accounting in Ancient Times: A Review of Classic References”, The III International Conference on Luca Pacioli in Accounting History and the III Balkans and Middle East Countries on Accounting and Accounting History, Istanbul, Turkey, June 19 - 22, 2013.
- Keynote Speaker at the Seminar held in Commemoration of Professor Y. Sokolov at Saint-Petersburg State University on the subject of “Accounting: View from the Past into the Future”, St. Petersburg, Russia, April 11 - 12, 2013.
- Farag, S. “The History of Cotton Production in Egypt”, The 18<sup>th</sup> Conference on Accounting and Management History, La Rochelle, France, March 27 - 29, 2013.
- Farag, S, “ The Polar System: Revisiting the Eagle Has Crash Landed”, The Eurasia Business and Economic Society (EBES) 2012 conference, Warsaw, Poland, November 1 - 3, 2012
- Farag, S, “The Development of Record Keeping”, The American Accounting Association Annual Meeting, Washington DC, U.S.A. August 4 - 8, 2012.
- Farag, S, “Egypt: Accounting History in the old Kingdom”, The 13th World Congress of Accounting Historians. New Castle University, New Castle, United Kingdom, 17 - 19 July 2012.
- Farag, S, “Accounting in Ancient Egypt”, The International Symposium on Accounting and Finance ISAF 2012, university of Gaziantep, Gaziantep, Turkey, May 31 - June 2, 2012.



- Farag, S, “Problem Definition and Policy Formulation: The Case of Southern Sudan”, The 4<sup>th</sup> International Conference on Governance, Fraud, Ethics, and Social Responsibility, Alanya, Antalya, Turkey, April 3 - 7, 2012.
- Farag, S, “Student Perceptions, Engagement and Motivation”, The American Accounting Association 2011 Annual Meeting, Denver, Colorado, U.S.A, August 6 - 10, 2011
- Farag, S, “Egypt: Poverty, Employment and the Social Fund.”, International Conference on Banking and Finance Perspectives.” Famagusta – North Cyprus, April 13 – 15, 2011.
- Farag, S, and Nataliya Vovchuk “Accounting education and qualification in Egypt and the Ukraine”, The 2<sup>nd</sup> Balkans and Middle East Countries Conference on Auditing and Accounting History. Istanbul, Turkey, September 15 – 18, 2010.
- Farag, S, and Nataliya Vovchuk “Accounting education and qualification in Egypt and the Ukraine”, The American Accounting Association 2010 Annual Meeting. San Francisco, California, U.S.A, July 31 - August 4, 2010.
- Farag, S, and Nataliya Vovchuk, “Accounting education and qualification in Egypt and the Ukraine; a comparative analysis”, Muhan Soysal Business Conference, Middle East Technical University, Ankara, Turkey, June 16 – 19, 2010.
- Farag, S, “The Accounting Profession in Egypt”, The American Accounting Association Annual Meeting. New York, N.Y. U.S.A, August 1 - 5, 2009.

- Farag, S, “The Evolution of the Accounting Profession in Egypt” The European Accounting Association 32<sup>nd</sup> Annual Congress. Tempera, Finland, May 12 - 15, 2009.
- Farag, S, “The Evolution of the Accounting Profession in Egypt”, The 12<sup>th</sup> World Congress of Accounting Historians, Istanbul, Turkey, July 20 - 24, 2008.
- Farag, S, “Recent Trends in Manpower Development: Lessons from Experience”, Annual Conference of the Arab Federation of Banks, Damascus, Syria, October 27 - 30, 1997.

**Chair, Moderator, and Discussant Duties**

- Chair of the session on Sectoral Applications, of the fifth International Symposium on Accounting and Finance, ISAF 2019, Bursa, Turkey, May 2 - 3, 2019.
- Discussant of a paper on “The Impact of CPA’s Financial Advice on Financial Behavior”, The Annual Meeting of the American Accounting Association, San Diego, California, U.S.A, August 5 - 9, 2017.
- Discussant of a paper entitled “Trial Balances: The Medieval Practice, Pacioli’s original description and subsequent interpretations.” The 2014 Annual Meeting of the American Accounting Association, Atlanta, Georgia, U.S.A, August 2 - 6, 2014.
- Moderator of the session on “Early Developments in Accounting and Bookkeeping: China, Sri Lanka and Turkey”, The 2013 Annual Meeting of the

American Accounting Association, August 3 - 7, 2013, Anaheim, California, U.S.A. Three papers were presented and discussed:

- The Development of Chinese accounting and bookkeeping: insights from the Tong Tai Sheng business account books (1798 - 1850)
  - The Practice of Merdiban Method in State Accountancy According to Ottoman Documents
  - Antecedents of bookkeeping, institutions, periodic records and audits but no double-entry bookkeeping: Evidence from an ancient entrepot.
- Discussant of a paper entitled “Technology in the Accounting Education in Brazil: A Study of the Adoption of Learning Management Systems (LMS) in Public Universities”, The 2013 Annual Meeting of the American Accounting Association, Anaheim, California, U.S.A, August 3 - 7, 2013.
  - Discussant of a paper entitled “Implications on Mergers and Acquisitions from Financial Reporting”, The 2013 Annual Meeting of the American Accounting Association, Anaheim, California, U.S.A, August 3 - 7, 2013.
  - Chair of the session on Auditing and Auditing Institutions at the III International Conference on Luca Pacioli in Accounting History and the III Balkans and Middle East Countries on Accounting and Accounting History, Istanbul, Turkey, June 19 - 22, 2013.
  - Chair of the session on Accounting History and Accounting Profession at the III International Conference on Luca Pacioli in Accounting History and the III Balkans and Middle East Countries on Accounting and Accounting History, Istanbul, Turkey, June 19 - 22, 2013.

- Chair of the session on “Accounting Education” at the 35<sup>th</sup> European Accounting Association Annual Congress, Ljubljana, Slovenia, May 9 - 12, 2012.
- Discussant of a paper entitled “*Impact of IAS 39 on the Asset Allocation Decisions and Risk Exposure of Banks*” The American Accounting Association Annual Meeting; Denver, Colorado, USA, August 6 - 10, 2011.
- Discussant of a paper entitled “*Intended and unintended consequences of mandatory IFRS adoption: Review of extant evidence and suggestions for future research*” The American Accounting Association Annual Meeting; Denver, Colorado, USA, August 6 - 10, 2011.
- Discussant of a paper entitled “*Living in Lectopia: Does it Affect Student Performance?*” The American Accounting Association Annual Meeting; Denver, Colorado, USA, August 6 - 10, 2011.
- Discussant of a paper entitled “*Accounting Development in ASEAN: An Institutional Perspective*” The American Accounting Association Annual Meeting; Denver, Colorado, USA, August 6 - 10, 2011.
- Moderator of the session on “History of International Accounting”, at the 2011 Annual Meeting of the American Accounting Association, August 6 - 10, 2011, Denver, Colorado, USA. Three papers were presented and discussed:
  - *An analytic history of State control applied to accounting*
  - *Accounting Development in ASEAN: an institutional perspective*
  - *Contesting the indigenous development of ‘Chinese double-entry bookkeeping’ and its significance in China’s economy before c.1850.*

- Discussant of a paper entitled “Accounting Convergence of Intangibles: Value Relevance of R&D Accounting Treatment” The American Accounting Association Annual Meeting; San Francisco, CA, USA, July 31 to August 4, 2010.
- Chair of a session and discussant of three papers dealing with accounting issues in Brazil; U.S. and Japan. The European Accounting Association 33<sup>rd</sup> Annual Congress, Istanbul, Turkey, May 19 - 21, 2010.
- Discussant of a paper entitled “Investing in Wind Turbine Technology: The Case of the Jiminy Peak Mountain Resort.” The American Accounting Association Annual Meeting; New York, N.Y, USA, August 1 - 5, 2009.
- Discussant of a paper entitled “Student Perceptions of Communication Requirement and Job Desirability in the Accounting Profession”. The American Accounting Association 2008 Annual Meeting, Anaheim, CA, USA, August 3 - 6, 2008.
- Discussant of a paper entitled “Environmental Uncertainty, Comprehensive Performance Measurement Systems, Performance-Based Compensation and Organizational Performance”. The American Accounting Association 2008 Annual Meeting, Anaheim, CA, USA, August 3 - 6, 2008.
- Chair of the session and discussant of Financial Sector Issues and Accounting, The 12<sup>th</sup> World Congress of Accounting Historians. Istanbul, Turkey, July 20 - 24, 2008.
- Discussant of a paper entitled “Is Debt Governance Structure Relevant to Firm Operating Performance in a Transitional Market? A Dynamic Approach”. The

American Accounting Association 2007 Annual Meeting, Chicago, Illinois, USA, August 5 - 8, 2007.

- Discussant and Moderator of the session on: Teaching International Accounting, The American Accounting Association 2007 Annual Meeting, Chicago, Illinois, USA, August 5 - 8, 2007.
- Participant at the second International Conference on the Future of Accounting and Accounting Profession, Istanbul, Turkey, May 30 - June 3, 2007.
- Participant at the 2007 International Conference on Management from Islamic Perspectives, Kuala Lumpur, Malaysia, May 15 - 16, 2007.
- Participant at the 2006 World Congress of Accountants, Istanbul, Turkey, November 13 - 16, 2006.
- Discussant and Chair of a session, The Tenth World Congress of Accounting Educators, November 9 - 11, 2006, Istanbul, Turkey. Three papers were discussed:
  - Audit Resource Planning Success in B2B E-Commerce Engagement.
  - Changing the Focus of the Audit Risk – Evidence Relationship.
  - Social Audit as a Mechanism to Assess and Report on Corporate Sustainability.
- Discussant of a paper entitled “The impact of Bankruptcy Code on the Value of the Auditor’s Going-Concern Opinion to Investors”. The American Accounting Association 2006 Annual Meeting, Washington, D.C., USA, August 6 - 9, 2006.
- Participant (by invitation) to the 2<sup>nd</sup> Annual Globalization of the Management Accounting Profession Summit organized by the Institute of Management

Accountants (IMA), Dubai, May 7, 2006. The Summit was followed by the IMA Global Conference (May 7 - 10, 2006).

- Moderator and Discussant of the session on “International Earnings Management”, The 2005 Annual Meeting of the American Accounting Association, San Francisco, CA, USA, August 7 - 10, 2005. Three papers were presented and discussed:
  - Is “Benchmark Beating” by Australian Firms Evidence of Earnings Management?
  - Earnings Management to Avoid Loss to Continue in Chinese Capital Markets.
  - Managing under pricing? The Case of Pre-IPO Discretionary Accruals in China.
- Participant and Commentator at the Ninth World Congress of Accounting Educators – November 2002, The International Association for Accounting Education and Research (IAAER), Hong Kong, China.
- Commentator at the Arab Banking Conference, Union of Arab Banks, July 2002, Beirut, Lebanon.
- Commentator at the Conference on “Strategic Challenges in the Financial Services Industry and Emerging Training Solutions”, European Bank Training Network, October 2001, Rome, Italy.
- Set of Lectures on the Applications of Financial Analysis in Credit Decisions, Central Bank of Uzbekistan, November 2001, Tashkent, Uzbekistan.
- A Presentation on the Egyptian Financial Sector Reforms, the Ukrainian Association of Banks, December 2001, Kiev, Ukraine.

- Panelist at the Seventh International conference on Accounting Education, October 1992, Washington, D.C, USA.
- Chairman of a Seminar entitled “Egypt in the 1990’s” organized by the Business Club, December 1989, Cairo, Egypt.
- Moderator of the session entitled “International Dimensions of Financial Reporting”, The Annual Meeting of the American Accounting Association, August 1989, Honolulu, Hawaii, USA.
- Chairperson, The Third International Conference on Recent Trends in Managerial accounting, June 1988, Cairo, Egypt.
- Speaker, The International Conference on Accounting Developments. The University of Birmingham, April 1988, Birmingham, England.
- Chairperson and commentator, The Sixth international Conference on Accounting Education, October 1987, Kyoto, Japan.
- Speaker and/or Moderator, The Annual International Seminar on Accounting Education at the University of Illinois, 1984 - 1988, Urbana, Illinois, USA.

### **Editorial Duties**

- Member of the Advisory and Editorial Board of “Journal of Accounting and Finance” published by the AAFA, Turkey, as of October 2014.
- Member, as of 2012, of the Advisory and Editorial Board of the “Accounting and Financial History Research Journal”. This is a publication of Accounting and Finance History Researchers Association (AFHRA), in Turkey.



- Member of the Editorial Review Board of the International Journal of Accounting. A quarterly periodical published by Springer – Verlag, London, U.K. I reviewed articles for almost every issue during my tenure 1995 - 2001.

### **Reviewer and Examiner Duties**

- Reviewer for the paper entitled “Corporate Social Responsibility and Severity of Accounting Restatements” submitted for the Annual Meeting of the American Accounting Association, August 2019.
- Reviewer for the paper entitled “Trial Balances: The Medieval Practice, Pacioli’s original description and subsequent interpretations”, submitted for the Annual Meeting of the American Accounting Association, Atlanta, Georgia, U.S.A, August 2014.
- Reviewer for three papers submitted for Annual Meeting of the American Accounting Association. Anaheim, California, USA, August 2013. The papers were:
  - The effect of political connections on the level and value of cash holdings: international evidence.
  - The effect of bank debt and equity financing on the relation between investment and financial reporting quality.
  - An attempt to understand the role of accounting in contexts.
- Reviewer for three papers submitted for the Annual Meeting of the American Accounting Association. Washington, DC, USA, August, 2012. The papers were:

- Towards a Framework for Technology Budgets
  - The Crisis and Fair Values: Echoes of Early Last Century Debates?
  - A View of the CPA Examination and Profession: Past, Present and Future.
- External examiner for MA Thesis titled “The Use of ABC Systems for Measuring The Performance of Commercial Banks”. Faculty of Commerce, Cairo University. Egypt, May 24, 2012.
  - Reviewer for three papers submitted for the Annual Meeting of the American Accounting Association, Denver, USA, August, 2011. The papers were:
    - Living in Lectoria: Does it Affect Student Performance?
    - Impact of IFRS on Banks’ Risk Exposure
    - Intended and unintended consequences of mandatory IFRS adoption: Review of extant evidence and suggestions for future research
  - Reviewer for a paper entitled “Writing in Accounting” which was submitted to the Teaching, Learning and Curriculum Section of the Annual Meeting of the American Accounting Association, San Francisco, CA, U.S.A, July/August, 2010.
  - Reviewer for three papers submitted for the Annual Meeting of the American Accounting Association, New York, U.S.A, August, 2009. The papers were:
    - Donaldson Brown (1885 - 1965): 20<sup>th</sup> Century Financial Manager: The Power of an Idea over Time.
    - Insight into the System of Accounting Regulation and Financial Reporting in Angola.

- A Study of Greco-Roman Accounting Practices from the early 1<sup>st</sup> Millennium A.D.
- Reviewer for four papers submitted for the Annual Meeting of the American Accountant Association, August, 2007, Chicago, Illinois. The papers were:
  - Controlling Shareholders' Opportunism: The Case of Stock Repurchase and Cash Dividends.
  - Constituent Participation and the IASB's International Financial Reporting Interpretations Committee.
  - Teaching International Accounting: An Assignment to Measure the Ability of Students to Use the Internet to Translate Currencies and Record the Results.
  - The Interactive Effects of Personality and Method of Instruction on Student Performance: An Extension.
- External reviewer for academic promotions and tenure cases for the following Universities:
  - The University of Jordan, Amman, Jordan.
  - Yarmuk University, Amman, Jordan.
  - Kuwait University, Kuwait.
  - Abu Dhabi University, Al Ain, UAE.
- Examiner (2007 - 2012) for the Egyptian Society for Accountants and Auditors "ESAA" to prepare and grade the exam in Cost and Managerial Accounting. The exam is held twice a year and it is required of applicants for qualification.

- I have been serving throughout my career as a member of many M.A. and Ph.D. Exam Committees granting degrees to candidates at the Faculty of Commerce in Alexandria University; Cairo University; and Ain Shams University.

### **Symposium Participation**

- Invited to participate in a symposium on the status of research in Accounting History and to discuss ideas and plans for the World Accounting Historians Congress scheduled for 2020 in St. Petersburg, Russia. The meeting was held in Istanbul on September 29, 2018.
- Invited as a participant at the symposium held by Bsi/Gamma Foundation on the “Future of Socially Responsible Investment”. Zurich, Switzerland, February 1, 2012.
- Invited as a roundtable participant at the 2012 Illinois International Journal of Accounting Symposium. The symposium jointly sponsored by the University of Illinois and Brock University, was held in Toronto, Canada, July 5 - 7, 2012.
- Invited as a participant and commentator at the Symposium of the Journal of Contemporary Accounting and Economics JCAE, Kuala Lumpur, Malaysia, January 6 - 7, 2012.
- Invited to the International Accounting Symposium held jointly by the University of Macedonia and the University of Illinois, Porto Carras, Chalkidiki, Greece, June 23 - 25, 2011.
- Invited as a member of the Illinois International Accounting Symposium, held at the Faculty of Economics; University of Catania, Sicily, Italy. June 4 - 6, 2009.

- Invited as a guest speaker and commentator at the Illinois International Accounting Symposium held at the Kozminski Business School, Warsaw, Poland, June 5 - 7, 2008.
- Invited as a member of the International Accounting Symposium held jointly by: HEC School of Management, Paris, France and the University of Illinois, Urbana, Illinois, USA. The Symposium took place in Paris (June 8 - 10, 2006).

**Other intellectual contributions**

- Consultant for the ILO on Employment Issues. January - March 1991.
- Consultant for the USAID, Indonesia over the period 1988 - 1989 which led to the publication of the following report:
  - Farag, S, The Financial Performance of Private Sector Companies with ownership by the Public Under Conditions of Deregulation 1984-1988, Jakarta, Indonesia, USAID, September 15, 1989.
- Consultant for the Operations Evaluation department of the World Bank, 1985 - 1989.
- As a Professional staff of the World Bank, I was a member of many teams and missions responsible for the preparation and issuance of considerable number of World Bank Economic/ Sector/ Project reports for the following countries:
 

Botswana	Iraq	Malawi	Sudan	Zambia
Ethiopia	Kenya	Saudi Arabia	Tanzania	
Jordan	Kuwait	Somalia	Uganda	
- During my ten year service at the Banking Institute, I led and coordinated the efforts to develop more than 70 training courses of various durations as well as

selecting and editing the training material to be used in programs covering relevant subjects in the following areas:

- Finance and Credit Operations.
- Marketing of Financial Services.
- Foreign Banking Operations.
- Capital Markets.
- Legal Aspects of Banking Activities.
- Strategic Management.
- Manpower Development in the Financial Sector.
- Leadership

### **AWARDS/ RECOGNITION**

- The Distinguished Faculty Award from the American University in Cairo, School of Business, Fall 2010.
- The Central Bank of Egypt award for outstanding performance as Executive Director of the Egyptian Banking Institution for 10 years. Award presented in a ceremony at the Intercontinental Hotel, Cairo, Egypt, December 24, 2002.
- Listed in Baron's Who is Who in Global Banking and Finance. 2000-2001 International Edition.
- Selected as the "Personality of the Month" by the Magazine "BANKERS WORLD" which is the Journal of the Institute of Bankers and the Bankers Magazine of the United Kingdom- December Issue, 1994. P.57.

## **MEMBERSHIPS**

- Certified Public Accountant in Egypt since 1985- registration number 5400.
- Member of the Egyptian Society for Accountants and Auditors since 1985.
- Life member of the American Accounting Association.
- Member of the European Accounting Association.
- Member of the International Association for Research in Income and Wealth since 1970.

## **SELF-DEVELOPMENT**

- Participant at the Sixth International Conference on Services Management, North Cyprus, June 23 - 25, 2013.
- Participant at the International Symposium on Globalization, Democratization and Turkey, Akdeniz University, 27 - 30 March, 2008, Antalya, Turkey.
- Participant at the 30<sup>th</sup> Annual Congress of the European Accounting Association, April 25 - 27, 2007, Lisbon, Portugal.
- Participated at the Faculty Development Seminar held by the Center for Learning and Teaching, the American University in Cairo, Egypt, Fall Semester 2006.
- Conference and workshop on Enhancing Corporate Financial Reporting in Egypt, The Ministry of Investment and the World Bank, Cairo, April 12 - 13, 2005.

- Colloquium on Change in Accounting Education – October 2004, Institute of Management Accountants. Sedona, Arizona, USA.
- Colloquium on Change in Accounting Education – October/November 2003, Institute of Management Accountants, Albuquerque, New Mexico, USA.
- Seminar on Banking operations, Credit Swiss Bank, Zurich, Switzerland, July 2002. (Two weeks).
- Seminar on Risk Management – August 2001 American Express Bank. New York, USA. (Two weeks).
- Seminar on the Future of the Banking Industry - July 2000, Bank of New York. New York City, USA. (Two weeks).
- Seminar on Developments in the Financial Markets - August 1999, Kings College, Cambridge University. Cambridge, UK. (Ten days).
- Workshop on the Development of Banking Strategies, Citibank, New York, July 1998. (Two weeks).
- Seminar on Bank Management, CHASE MANHATAN Bank, New York, August 1997. (Two weeks).
- Seminar on the New Banking Products, CHASE MANHATAN Bank, New York, USA. July 1996. (Two weeks)



## **SERVICE TO THE ACADEMIC INSTITUTION**

### **Service to the Department**

- Elected First Chair for the newly established Department of Accounting as of September 1<sup>st</sup>, 2009.
- Elected Head of the Accounting Unit/Major, Department of Management for the period 2007 - 2009.
- Elected Chair of the Department of Management for two terms, 2000 - 2004.
- Director of the Accounting Major. 1996 - 2002, Department of Management.
- Member and Chair of several Promotion and Tenure committees for the Faculty of the Department of Management.
- Director of the Undergraduate Business Program (1982 - 1984), The American University in Cairo

### **Curriculum Development**

I was responsible for the development and introduction of a new major in Accounting. The major started in 1996 and included seven New Courses. In 2003, and as part of AUC preparation for AACSB accreditation, I contributed to the major revision of the curriculum for the Business major, the Accounting major and the MBA program. In 2007, I was the principal author of the most comprehensive revision of the accounting curriculum to make it compatible with that of the leading schools in the U.S. and be more responsive to market needs in Egypt. The new program was approved and

implemented starting the academic year 2009/2010. It constituted the basis for the creation of the Department of Accounting in the School of Business.

**Service to the University**

- **Member of the University Senate and Chair of the Student Affairs Committee** 2010 - 2012.
- **Member of the University Senate and Chair of the Grievance Committee** 2008 - 2010.
- **Elected as a Member of the University Senate** 2002/2003; 2003/2004; 2004/2005; 2005/2006.
- **Elected as The Vice Chairman of the Faculty**, 1988, The American University in Cairo.
- **Chairman of the Budget Review Committee** for two terms (1986 and 1987), The American University in Cairo.
- **Member of the Student Affairs Committee** (1987), The American University in Cairo.
- **Member of the PPP Committee** (1986 and 1987), The American University in Cairo.

## **INVOLVEMENT IN PROFESSIONAL PROGRAMS AND ACTIVITIES**

### **Contribution to the Banking Sector**

AUC agreed to the Egyptian Government request that I establish a facility and a capacity for training in the banking sector. The request was based on my qualification and strong interest. Therefore, I was assigned with that responsibility, as the adviser of the Governor of the Central Bank and the Executive Director of the Banking Institute. My tenure lasted for ten years: September 1992 - December 2002. The results have been recognized by all as quite outstanding. The Egyptian Banking Institute (EBI) is now a land mark with its record of training more than 105,000 banking staff, and its renowned program for developing a cadre of senior bankers. During my tenure at EBI, seven senior banker programs (300 participants) were conducted linking bankers in Egypt with bankers in USA and Europe. Links with countries in the Former Soviet Union and countries in the Middle East were established and training programs were conducted there as well. In sum, the depth and breadth of my contributions to the banking sector in Egypt have been quite extensive and their impact is recognized. It is worth noting that starting with the late 1990's, most of the CEO's and key directors of all the banking institutions were graduates of the senior program at the EBI.

## **KEY INTERNATIONAL ECONOMIC NEGOTIATIONS**

- Member of the Egyptian Government Team responsible for bilateral debt rescheduling agreements with eighteen creditor countries. (1987 - 1988).
- Member of the Egyptian delegation to the Paris Club for negotiating the first multilateral rescheduling of Egypt's external debt obligation (June 1987).

- Member of the Egyptian negotiating team with the IMF on the Stand-By arrangement (June 1986 - May 1987).
- Member of the Egyptian Government Ministerial delegation to Washington in June 1986 to start the dialogue on the Economic Reform Program with the American Government, the International Monetary Fund, and the World Bank.
- Member of the World Bank delegation to the Consultative Group Meetings in Paris on the Sudan in 1973, 1976, and 1980.

### **Lifelong Learning**

The field of international relations has been of special interest to me and I am pursuing graduate studies and research in this field.

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